STATE RETIREMENT SYSTEMS

• State Employees' Retirement System of Illinois
• General Assembly Retirement System
• Judges' Retirement System of Illinois

Internet: http://www.state.il.us/srs E-Mail: ser@mail.state.il.us

2101 South Veterans Parkway, P.O. Box 19255, Springfield, IL 62794-9255

BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS - *ATTENTION: PAYROLL DIVISION*

DATE: November 7, 2003

RE: EMPLOYER CONTRIBUTION RATE FOR FY-2005

At a meeting of the Board of Trustees of the State Employees' Retirement System (SERS) on October 28, 2003, the FY-2005 employer contribution rate was set. This FY-05 rate is composed of the following items:

Basic actuarial rate	9.623%
ERI cost as a percent of payroll	10.773
Total employer rate	20.396%

This rate (20.396%) applies to all payrolls processed for pay periods from July 1 through 15, 2004 through June 16 through 30, 2005.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, R, S, M, N, Q, and W.

If you have any questions concerning this bulletin, please call or write:

State Employees' Retirement System
Accounting Division
P.O. Box 19255
Springfield, IL 62794-9255

Telephone: 217-785-7190 or
217-785-7202

Please Note: This employer contribution rate is for FY2005. Do not change your FY2004 employer contribution rate.

Robert V. Knox
Executive Secretary