



# BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -  
**ATTENTION: PAYROLL DIVISION**

DATE: October 30, 2014

RE: EMPLOYER CONTRIBUTION RATE FOR FY-2016

At a meeting of the Board of Trustees of the State Employees' Retirement System (SERS) on October 28, 2014, the preliminary FY-2016 employer contribution rate was set. This rate will either be approved or adjusted in January 2015 after a review by the State Actuary. At this time, the FY-16 rate is composed of the following items:

Basic actuarial rate	43.880%
Debt service contributions	<u>1.718</u>
Total employer rate	<u><u>45.598%</u></u>

This rate applies to all payrolls processed for pay periods from July 1-15, 2015 through June 16-30, 2016.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, R, S, and W; and Tier 2 codes of A, B, C, D, K, and W.

If you have any questions concerning this bulletin, please call or write:

State Employees' Retirement System  
Accounting Division  
P.O. Box 19255  
Springfield, IL 62794-9255

Telephone: (217)785-7190 or  
(217)785-7202

**Please Note: This employer contribution rate is for FY2016, do not change your FY2015 employer contribution rate.**

Timothy B. Blair  
Executive Secretary