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- State Employees' Retirement System of Illinois
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# BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -  
**ATTENTION: PAYROLL DIVISION**

DATE: July 1, 2016

RE: **REVISED** FY 2017 PAYROLL CHANGES AND SERS CONTRIBUTION RATE

Due to the recent passage of Senate Bill 1810 (Public Act 99-0523), the statutory provisions allowing General Revenue Fund (GRF) payroll vouchers to exclude the SERS employer contribution have now been extended for FY 2017. Therefore, **only non-GRF FY 2017 payrolls** processed for pay periods from July 1-15, 2016 through June 16-30, 2017, should include the certified SERS employer contribution, as follows:

Basic actuarial rate	42.805%
Debt service contributions	<u>1.763</u>
Total employer rate	<u><u>44.568%</u></u>

## GRF PAYROLLS SHOULD NOT INCLUDE THE SERS EMPLOYER CONTRIBUTION.

Employer contributions at the above rate are required for all employees participating in SERS. This includes Tier 1 deduction codes 0, 1, 2, M, R, S and W; and Tier 2 deduction codes of A, B, C, D, K, and W.

If you have any questions concerning this bulletin, please call the SERS Accounting Division at (217) 785-7202 or (217) 558-1311. You may also e-mail questions to the SERS Accounting Division at **SRSAcctgDiv@srs.illinois.gov**.

***Please Note: This employer contribution rate is for FY2017, do not change your FY2016 employer contribution rate.***

Timothy B. Blair  
Executive Secretary