

NO POSITION
January 27, 2010

***STATE RETIREMENT SYSTEMS
STAFF REPORT ON LEGISLATION AFFECTING
THE GENERAL ASSEMBLY RETIREMENT SYSTEM***

96th General Assembly

HOUSE BILL 4720 – Representative Jack Franks

PROPOSAL

House Bill 4720 amends the General Assembly Retirement System (GARS) Article of the Pension Code to provide that persons who become members of the General Assembly on or after January 1, 2011 are not eligible to become members of GARS.

COMMENT

Currently, constitutional officers and members of the General Assembly are eligible for membership in GARS. House Bill 4720 changes the definition of “member” within the GARS Article to specifically exclude all persons who become members of the General Assembly after on or after January 1, 2011. The bill does not provide for retirement coverage for these future General Assembly members under any other Article of the Pension Code.

RECOMMENDATION

It is the recommendation of staff that we take no position on House Bill 4720.