

*Why not choose the
convenience of Direct
Deposit instead of
waiting for your annuity
payment in the mail,
worrying that it could
be lost or arrive late?*

*With Direct Deposit,
your benefit is
automatically deposited
into the bank account
of your choice.*

THE EASE OF DIRECT DEPOSIT



The Direct Deposit program has several advantages over JRS/GARS mailing your annuity benefit:



- Your monthly benefit payment from JRS/GARS is eligible for processing as an electronic Direct Deposit. Instead of waiting for your check to arrive by mail, you can enjoy the benefit of having your funds available on the scheduled payment date.

- No need to worry about lost, stolen or misplaced checks.
- You avoid receiving your benefit payment late.
- If you choose Direct Deposit, your first two payments are mailed to your

home. All future payments are electronically deposited into your bank account on the 19th of each month.

To enroll in Direct Deposit, complete the top portion of the enclosed Depository Agreement and take it to your financial institution to complete the financial institution information. This form should then be sent to the JRS/GARS office to start the Direct Deposit process.

In the future, if you want to make a change to your Direct Deposit, you may download and complete the JRS/GARS Depository Agreement form on our website at www.srs.illinois.gov under the forms tab.

Earnings Statement

Once your benefit is processed through Direct Deposit, you can securely view your monthly earnings statement through the SRS Member Services web-

site. To view your account information, you may register through our website at www.srs.illinois.gov and navigate to the link "View PDF version on how to secure an ID." You will find the instructions for the one-time registration process that must be completed to access your benefit information online.

After the January and July benefits are issued, JRS/GARS will send an Earnings Statement to you to document your gross benefit, deductions and net benefit. These Earnings Statements will be in addition to the Federal Tax Form 1099-R that is issued by the Comptroller's Office in January of each year for the preceding tax year.

JRS/GARS encourages you to take advantage of the Direct Deposit program. If you have questions about Direct Deposit, call 217-782-8500.

