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11/14/2007 03:27 PM

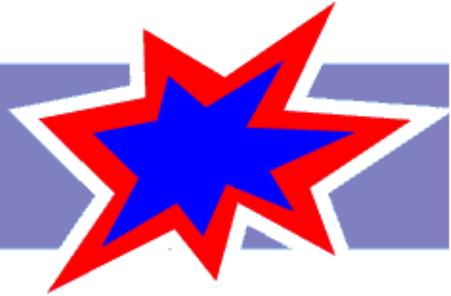
To: VHaas/Ser@SER084R1.STATE.IL.US

cc:

Subject: NewsFlash

NewsFlash

An electric newsletter for SERS Payroll Officers



EMPLOYER CONTRIBUTION RATE FOR FY 2009

On October 16, 2007, the Board of Trustees of the State Employees' Retirement System (SERS) certified the FY-2009 employer contribution rate. This FY-09 rate is composed of the following items:

Basic actuarial rate	19.116%
Debt service contributions	<u>1.933</u>
Total Employer Rate	<u>21.049%</u>

This rate (21.049%) applies to all payrolls processed for pay periods from July 1, through 15, 2008 through June 16 through 30, 2009. Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, R, S, M, N, Q, and W.

If you have any questions concerning this bulletin, please call or write:

State Employees' Retirement System
Accounting Division
P. O. Box 19255
Springfield, IL 62794-9255
Telephone: 217-785-7190 or 217-785-7202

Please Note: This employer contribution rate is for FY 2009, do not change your FY 2008 employer contribution rate.