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To:
cc:
Subject: NewsFlash

NewsFlash

An electronic newsletter for SERS Retirement Coordinators



Senate Bill 36

Agencies Under the Governor

On February 27, 2007, Governor Blagojevich signed Senate Bill 36 (Public Act 94-1111) into law allowing SERS members to "elect" to purchase service credit for periods of layoff time. We have received a list of agencies under the Governor from CMS identifying members with a break in service due to a layoff. A letter explaining this legislation will be sent to these affected members along with an election form to participate. These members must notify our office if they would like a cost estimate. This attachment explains the new law in detail. Please use this document for reference.



sb36_layoffs.pdf

Agencies Under the Constitutional Officers

Senate Bill 36 (Public Act 94-1111) allows SERS members to "elect" to purchase service credit for periods of layoff time. These members with layoff time will need to contact our office to receive an election form and cost estimate. This attachment explains the new law in detail. Please use this document for reference.



sb36_constit.pdf



Layoff_Election.pdf

To download a copy of the election form, click on this attachment.

For more information or questions about this new option, you may contact Joe Maggio at 217-785-7157, email him at jmaggio@srs.state.il.us or visit our website at the address below.

www.state.il.us/srs/sers/WN_layofftime.htm