

**Bill Hanney**

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**Subject:** NewsFlash



## **Payroll Bulletin**

A revised Payroll Bulletin is being sent out which reflects a change in the Fiscal Year 2012 Employer Contribution Rate. The change is due to the resolution of a funding issue which had not yet been determined when the original Fiscal Year 2012 Employer Contribution Bulletin was released in January 2011. This change lowers the Fiscal Year 2012 Employer Contribution rate from 35.313% to 34.190%.